

1 **BEFORE THE ARIZONA CORPORATION COMMISSION**

2 WILLIAM A. MUNDELL  
Chairman  
3 JIM IRVIN  
Commissioner  
4 MARC SPITZER  
Commissioner  
5

6 In the matter of:

7 ALAN BRUCE STONER  
(CRD #2742542)  
8 7154 W. Eugie Avenue  
Peoria, Arizona 85381  
9

10 Respondent.

)  
) DOCKET NO. S-03485A-02-0000  
)  
) ORDER OF REVOCATION  
)  
) DECISION NO. \_\_\_\_ 65159 \_\_\_\_  
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11 **I.**

12 **INTRODUCTION**

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14 1. On June 25, 2002, the Securities Division (the "Division") of the Arizona Corporation  
15 Commission (the "Commission") filed a Notice of Opportunity for Hearing Regarding Proposed Order  
16 of Revocation and Other Affirmative Action (the "Notice") against Alan Bruce Stoner ("STONER"),  
17 alleging violations of the Securities Act of Arizona (the "Act"). The Notice specified that STONER  
18 would be afforded an opportunity for an administrative hearing upon written request filed with the  
19 Commission's Docket Control within ten (10) days after receipt of the Notice, in accordance with  
20 A.A.C. Rule R14-4-306(B).

21 2. On July 1, 2002, the Division served a copy of the Notice upon STONER by personal  
22 service pursuant to A.R.S. § 44-1972 (D), as permitted by A.A.C. Rule R14-4-304(B), at 2939 W.  
23 Durango, Phoenix, Arizona, 85009. *See* copy of Affidavit of Service attached hereto as Exhibit "A."

24 3. Pursuant to A.A.C. Rule R14-4-306(B), a Respondent is permitted to request a hearing  
25 in writing within 10 business days after receipt of the Notice by Respondent. STONER failed to  
26 request an administrative hearing.

**II.**

**FINDINGS OF FACT**

4. On February 12, 2002, STONER was convicted in Superior Court of the State of Arizona in and for the County of Maricopa, in Maricopa County Cause Number CR2001-008808B, of Count II: Forgery, a class 4 felony, after entering a plea of guilty. STONER was placed on probation for a term of four years beginning March 7, 2002; incarceration in Maricopa County Jail for six months beginning March 7, 2002, to be released August 6, 2002; 200 hours community service beginning September 1, 2002, and restitution in the amount of \$6,000.

**III.**

**CONCLUSIONS OF LAW**

1. The Commission has jurisdiction over this matter pursuant to Article XV of the Arizona Constitution and the Securities Act.

2. STONER failed to request a hearing.

3. STONER's conduct is grounds to revoke STONER's registration as a securities salesman with the Commission pursuant to A.R.S. § 44-1962. Specifically, STONER:

- i) Has been convicted within ten years preceding the date of filing the application for registration as a salesman, or at anytime thereafter, of a felony of which fraud is an essential element; and/or
- ii) Is lacking in integrity, as specified in A.R.S. § 44-1962(A)(4), in that he conducted himself in a manner demonstrating lack of integrity in that his conduct resulted in a felony conviction for forgery.

**IV.**

**ORDER**

THEREFORE, on the basis of the Findings of Fact and Conclusions of Law, the following relief is appropriate, in the public interest, and necessary for the protection of investors:

1 IT IS ORDERED, pursuant to A.R.S. § 44-1962, that STONER's securities salesman  
2 registration is revoked from the date of this Order.

3 IT IS FURTHER ORDERED that this Order shall become effective immediately.

4 BY ORDER OF THE ARIZONA CORPORATION COMMISSION

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6  
7 CHAIRMAN

COMMISSIONER

COMMISSIONER

8  
9 IN WITNESS WHEREOF, I, BRIAN C. McNEIL,  
10 Executive Secretary of the Arizona Corporation  
11 Commission, have hereunto set my hand and caused the  
12 official seal of the Commission to be affixed at the Capitol,  
13 in the City of Phoenix, this \_\_\_\_\_ day of August, 2002.

14 \_\_\_\_\_  
15 BRIAN C. McNEIL  
16 Executive Secretary

17 \_\_\_\_\_  
18 DISSENT

19 This document is available in alternative formats by contacting Shelly M. Hood, ADA Coordinator,  
20 voice phone number 602-542-3931, E-mail [shood@cc.state.az.us](mailto:shood@cc.state.az.us).

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